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COLORADO BUSINESS REVIEW

BUSINESS RESEARCH DIVISION • GRADUATE SCHOOL OF BUSINESS ADMINISTRATION • UNIVERSITY OF COLORADO

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COLORADO BUSINESS INDICATORS
(Figures in Thousands Unless Otherwise Indicated)

	May 1984	April 1984	May 1983	Percent Change May 1984 from April 1984	Percent Change May 1984 from May 1983
Total Civilian Labor Force (by place of residence)[a]	1,706.8	1,694.2	1,673.4	0.7	2.0
Unemployment	86.2	86.0	115.8	0.2	-25.6
Unemployment Rate (percent)	5.0	5.1	6.9	–	–
Employment	1,620.6	1,608.2	1,557.6	0.8	4.0
Nonagricultural Wage and Salary	1,582.6	1,577.6	1,519.1	0.3	4.2
Agricultural	38.0	30.6	38.5	24.2	- 1.3
Total Nonagricultural Wage and Salary Employment (by place of work)[a]	1,358.0	1,353.4	1,314.7	0.3	3.3
Mining	37.4	37.2	36.6	0.5	2.2
Metallic Minerals	6.8	6.6	5.9	3.0	15.3
Bituminous Coal, Lignite, and Nonmetallic	5.3	5.1	4.7	3.9	12.8
Oil and Gas Extraction	25.4	25.4	26.0	0.0	- 2.3
Contract Construction	85.3	82.5	78.9	3.4	8.1
Manufacturing	186.7	185.6	177.1	0.6	5.4
Lumber, Wood Products, and Furniture	6.3	6.2	6.2	1.6	1.6
Stone, Clay, Glass, and Concrete Products	9.8	9.8	9.1	0.0	7.7
Primary and Fabricated Metals	14.5	14.7	14.2	- 1.4	2.1
Machinery, Except Electrical	28.8	28.6	25.5	0.7	12.9
Electric and Electronic Equipment	19.9	19.9	18.8	0.0	5.9
Transportation Equipment	15.0	14.6	13.6	2.7	10.3
Other Durable Goods	27.4	27.4	27.6	0.0	- 0.7
Food and Kindred Products	24.0	23.5	23.3	2.1	3.0
Textiles and Apparel	3.1	3.0	2.9	3.3	6.9
Paper and Allied Products	2.2	2.1	2.0	4.8	10.0
Printing and Publishing	19.4	19.4	18.6	0.0	4.3
Chemicals and Allied Products	8.3	8.2	7.7	1.2	7.8
Other Nondurable Goods	8.0	8.1	7.7	- 1.2	3.9
Finance, Insurance, and Real Estate	87.2	87.0	85.5	0.2	2.0
Banking	22.3	22.2	22.3	0.5	0.0
Credit Agencies Other than Banks	14.8	14.8	14.4	0.0	2.8
Insurance Carriers, Agents, and Brokers	21.1	20.9	20.7	1.0	1.9
Real Estate and Combination Offices	21.6	21.5	21.4	0.5	0.9
Other Finance, Insurance, and Real Estate	7.5	7.5	6.8	0.0	10.3
Transportation and Public Utilities	85.0	84.9	83.8	0.1	1.4
Railroad Transportation	5.9	6.0	5.7	- 1.7	3.5
Trucking and Warehousing	16.9	16.3	16.3	0.6	3.7
Air Transportation	14.7	14.7	15.0	0.0	- 2.0
Other Transportation	6.7	6.7	6.4	0.0	- 4.7
Communications, Electric, Gas, and Sanitary Services	40.8	40.8	40.4	0.0	1.0
Trade	331.3	329.3	323.1	0.6	2.5
Wholesale Trade	79.1	78.9	76.9	0.3	2.9
Retail Trade	252.2	250.4	246.3	0.7	2.4
Services	295.5	297.3	282.5	- 0.6	4.6
Lodging and Combination Lodging/Eating Places	24.9	25.2	22.7	- 1.2	9.7
Personal Services	15.2	15.9	14.6	- 4.4	4.1
Business Services	60.2	59.7	54.7	0.8	10.1
Auto and Miscellaneous Repair Services	14.6	14.5	14.1	0.7	3.6
Amusements and Recreation	17.0	19.2	16.5	-11.5	3.0
Health Services	75.7	75.6	74.6	0.1	1.5
Educational Services	11.1	11.1	11.1	0.0	0.0
Membership Organizations	21.3	21.1	20.6	1.0	3.4
Other Services	55.6	55.0	53.5	1.1	3.9
Government	249.7	249.5	247.2	0.1	1.0
Federal	52.3	51.9	51.7	0.8	1.2
State	59.4	60.7	58.2	- 2.1	2.1
Local	138.0	136.9	137.2	0.8	0.6

	May 1984	April 1984	May 1983	Percent Change May 1984 from April 1984	Percent Change May 1984 from May 1983
Average Weekly Hours					
Construction	40.1	38.4	37.0	4.4	8.4
Manufacturing	40.7	40.5	39.6	0.5	2.8
Durable Goods	41.1	40.9	40.2	0.5	2.2
Nondurable Goods	40.0	39.7	38.8	0.8	3.1
Average Weekly Earnings ($)					
Construction	525.71	499.20	498.02	5.3	5.6
Manufacturing	378.92	376.65	353.63	0.6	7.2
Durable Goods	391.27	388.96	361.80	0.6	8.2
Nondurable Goods	358.40	355.31	341.44	0.9	5.0
Initial Unemployment Claims (000)	12.3	14.7	16.5	-16.3	-25.5
Bankruptcies, All Types (number)	612	571	541	7.2	13.1
Total State Revenue ($000)	284,977	399,962	324,537	-28.8	-12.2
Total State Expenditures ($000)	362,447	382,818	370,286	- 5.3	- 2.1
Crude Oil Production (thous. bbls.)	2,435	2,468	2,400	- 1.3	1.5
Dry Gas Production (mil. cu. ft.)	9,879	11,303	8,515	-12.6	16.0
Coal Production	1,647.6	1,449.7	1,465.7	13.7	12.4
New Oil and Gas Wells (number)	162	129	126	25.6	28.6
Natural Gas Used (bil. cu. ft.)	8.6	16.0	11.1	-46.3	-22.5
Electrical Power Sales (mil. kwh)					
Residential	542.5	592.0r	509.1	- 8.4	6.6
Nonresidential	988.2	990.8r	923.3	- 0.3	7.0
New Construction, 122 places					
Residential permits (number)	2,763	2,301	3,323	20.1	-16.9
Residential value ($000)	217,233	170,217	213,472	27.6	1.8
Nonresidential permits (number)	496	329	323	50.8	53.6
Nonresidential value ($000)	412,475	90,294	96,098	356.8	329.2
Highway Contractor Payments ($000)	16,787	9,300	9,325	80.5	80.0
Savings and Loan Net New Savings ($000,000)	167.4	53.6	29.7	212.3	463.6
National Park Recreational Visits—10 Areas (000)	336.9	145.9	367.8	130.9	- 8.4
Motor Vehicle Title Applications (000)	93.9	88.5	88.4	6.1	6.2
Highway Vehicle Traffic Counts at Border Stations (daily average)	39,041*	31,797	39,221	22.8	- 0.5
Air Passengers, Stapleton (000)[b]	2,394	2,161	1,986	10.8	20.5
Air Freight and Air Express, Stapleton (thous. lbs.)	28,713	26,297	24,957	9.2	15.1
Prices Received by Farmers ($)					
Beef Cattle (per cwt)	64.60	66.60	66.10	- 3.0	- 2.3
Lamb (per cwt)	62.10	59.50	59.60	4.4	4.2
Wheat (per bu.)	3.34	3.31	3.50	0.9	- 4.6
Corn (per bu.)	3.21	3.24	3.15	- 0.9	1.9
Potatoes (per cwt)	7.00	6.85	4.65	2.2	50.5
Wool (per lb.)	.85	.85	.55	0.0	54.6

NOTES: An asterisk (*) indicates preliminary data subject to revision.
Revised data are marked (r).
n.r.—not reported.

[a]Employment figures have been updated to a March 1983 benchmark and are arranged by 1972 Standard Industrial Classifications (SIC). Previously reported data were on a December 1981 benchmark. Thus, these data are not comparable to that published prior.

[b]Includes scheduled airlines, commuter airlines, and charter passengers.

Employment, Hours, and Earnings data from Colorado Department of Labor and Employment.
Bankruptcies from the Office of the Federal Referee in Bankruptcy.
State Revenue and Expenditures from the State Controller's Office.
Crude Oil Production, Dry Gas Production and New Oil and Gas Wells from the Oil and Gas Conservation Commission.
Coal Production from Colorado State Coal Mine Inspection Department.
Natural Gas Used from Colorado Interstate Gas Company.
Electrical Power Sales from 17 individual companies.
New Construction from Bureau of the Census, U.S. Department of Commerce.
Highway Contractor Payments from the Colorado Highway Department.
Life Insurance Sales from the Life Insurance Marketing and Research Association, Inc.
Savings and Loan Net New Savings from Federal Home Loan Bank of Topeka.
Recreational Visits from National Park Service, Denver.
Highway Traffic counts from Colorado Highway Department.
Air Passengers, Freight, and Express from Stapleton International Airport Business Office.
Prices Received by Farmers from U.S. Department of Agriculture.

LOCAL BUSINESS CONDITIONS
(All Figures in Thousands)

	May 1984	April 1984	May 1983
ALAMOSA (1982 pop. 7,182)			
Electric Power (kwh)	3,200	3,207	2,990
Constr. ($)—Res.	0	0	373
—Nonres.	0	51	0
Deposits ($) (2 of 2 banks)	52,939	53,585	52,734
ARVADA (1982 pop. 91,262)			
Electric Power (kwh)	28,142	28,621	27,342
Constr. ($)—Res.	5,498	3,648	3,902
—Nonres.	0	488	0
Deposits ($) (4 of 5 banks)	122,263	121,241	114,792
ASPEN (1982 pop. 4,081)			
Electric Power (kwh)	2,698	3,973	3,243
Constr. ($)—Res.	0	0	525
—Nonres.	0	0	0
Deposits ($) (3 of 3 banks)	80,152*	103,627	90,870
AURORA (1982 pop. 178,665)			
Electric Power (kwh)	95,756	92,509	83,667
Constr. ($)—Res.	12,473	5,326	30,720
—Nonres.	3,583	1,088	4,673
Deposits ($) (13 of 16 banks)	321,997	317,021r	273,719
BOULDER (1982 pop. 80,651)			
Electric Power (kwh)	57,176	57,126	55,404
Constr. ($)—Res.	3,101	3,328	2,479
—Nonres.	2,343	3,174	1,211
Deposits ($) (10 of 10 banks)	583,598	605,289	562,674
BRIGHTON (1982 pop. 13,239)			
Electric Power (kwh)	4,625	5,009	4,632
Constr. ($)—Res.	338	490	60
—Nonres.	277	5,620	172
Deposits ($) (2 of 2 banks)	74,802	79,328	60,943
BROOMFIELD (1982 pop. 22,452)			
Electric Power (kwh)	10,507	10,630	8,537
Constr. ($)—Res.	1,264	2,710	575
—Nonres.	1,577	722	0
Deposits ($) (2 of 2 banks)	73,425	68,094	60,902
CANON CITY (1982 pop. 13,576)			
Electric Power (kwh)	23,986	24,486	22,643
Constr. ($)—Res.	695	167	108
—Nonres.	0	0	72
Deposits ($) (3 of 3 banks)	118,910	116,815	108,588
COLORADO SPRINGS (1982 pop. 230,553)			
Electric Power (kwh)	169,784	176,396	158,001
Constr. ($)—Res.[a]	29,125	38,177	30,153
—Nonres.	38,637	11,373	9,458
Deposits ($) (18 of 21 banks)	1,160,996	1,182,543	1,028,829
COMMERCE CITY (1982 pop. 16,412)			
Electric Power (kwh)	27,747	29,918	18,891
Constr. ($)—Res.	457	375r	33
—Nonres.	0	1,222r	716
Deposits ($) (1 of 1 bank)	31,296	29,685	28,862
CORTEZ (1982 pop. 7,489)			
Electric Power (kwh)	3,520	4,046	3,435
Constr. ($)—Res.	210	192	255
—Nonres.	202	23	16
Deposits ($) (3 of 3 banks)	97,156	99,534	96,871
CRAIG (1982 pop. 10,000)			
Electric Power (kwh)	4,340	4,571	4,342
Constr. ($)—Res.	60	0	0
—Nonres.	0	0	0
Deposits ($) (2 of 2 banks)	62,142	63,167	63,348
DENVER (1982 pop. 500,600)			
Electric Power (kwh)	335,158	343,405	323,335
Constr. ($)—Res.	10,556	11,276	19,706
—Nonres.	15,783	7,618	51,628
Deposits ($) (45 of 48 banks)	7,477,097*	7,511,291*	7,433,944
DURANGO (1982 pop. 12,276)			
Electric Power (kwh)	n.r.	6,243*	6,269
Constr. ($)—Res.	2,087	274	369
—Nonres.	263	116	0
Deposits ($) (4 of 4 banks)	149,185	149,088	135,094
ENGLEWOOD (1982 pop. 30,555)			
Electric Power (kwh)	20,294	22,489	19,137
Constr. ($)—Res.	43	47	3,268
—Nonres.	3,150	728	0
Deposits ($) (10 of 14 banks)	481,920	482,833	410,792
ESTES PARK (1982 pop. 2,934)			
Electric Power (kwh)	4,868	5,434	4,395
Constr. ($)—Res.	822	734	284
—Nonres.	0	0	0
Deposits ($) (2 of 2 banks)	41,668	39,281	39,289
FORT COLLINS (1982 pop. 68,307)			
Electric Power (kwh)	41,799	44,299	41,349
Constr. ($)—Res.	9,025	6,803	5,709
—Nonres.	303,027	2,635	2,517
Deposits ($) (9 of 9 banks)	449,503	447,322	429,073
FORT MORGAN (1982 pop. 8,913)			
Electric Power (kwh)	6,446	8,406	6,177
Constr. ($)—Res.	240	226	167
—Nonres.	0	195	0
Deposits ($) (3 of 3 banks)	106,589	107,477	97,947
GLENWOOD SPRINGS (1982 pop. 5,000)			
Electric Power (kwh)	4,525	4,953	4,686
Constr. ($)—Res.	64	115	0
—Nonres.	74	0	216
Deposits ($) (4 of 4 banks)	132,715	131,734	129,573
GOLDEN (1982 pop. 13,109)			
Electric Power (kwh)	5,835	5,962	5,635
Constr. ($)—Res.	743	315	307
—Nonres.	0	0	0
Deposits ($) (3 of 3 banks)	172,068	167,762	156,053
GRAND JUNCTION (1982 pop. 32,082)			
Electric Power (kwh)	20,650	18,175	17,160
Constr. ($)—Res.	101	136	100
—Nonres.	63	177	378
Deposits ($) (6 of 6 banks)	343,013	339,687	355,459
GREELEY (1982 pop. 54,063)			
Electric Power (kwh)	26,488	26,054	23,919
Constr. ($)—Res.	2,086	1,650	1,451
—Nonres.	55	0	134
Deposits ($) (9 of 9 banks)	492,021	497,039	477,168
GUNNISON (1982 pop. 6,031)			
Electric Power (kwh)	3,416	3,999	3,579
Constr. ($)—Res.	0	81	31
—Nonres.	0	0	0
Deposits ($) (2 of 2 banks)	51,778	50,910	49,703
LA JUNTA (1982 pop. 8,338)			
Electric Power (kwh)	4,260	4,587	4,709
Constr. ($)—Res.	65	0	83
—Nonres.	7	0	0
Deposits ($) (2 of 2 banks)	62,140	61,348	55,386

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LOCAL BUSINESS CONDITIONS—Continued

	May 1984	April 1984	May 1983
LAFAYETTE (1982 pop. 10,115)			
Electric Power (kwh)	3,048	3,336	2,540
Constr. ($)—Res.	1,931	1,866	805
—Nonres.	122	0	250
Deposits ($) (1 of 1 bank)	19,006	18,222	16,869
LAKEWOOD (1982 pop. 117,436)			
Electric Power (kwh)	58,720	60,283	50,414
Constr. ($)—Res.	7,532	6,670	9,969
—Nonres.	2,514	1,906	0
Deposits ($) (12 of 12 banks)	617,700	611,614	565,455
LAMAR (1982 pop. 7,793)			
Electric Power (kwh)	5,432	6,424	5,001
Constr. ($)—Res.	172	0	54
—Nonres.	0	29	25
Deposits ($) (2 of 2 banks)	85,666	85,002	82,805
LITTLETON (1982 pop. 30,001)			
Electric Power (kwh)	17,746	17,973	15,123
Constr. ($)—Res.	2,827	10,123	1,700
—Nonres.	451	1,456	3,728
Deposits ($) (9 of 12 banks)	221,446	210,548	175,453
LONGMONT (1982 pop. 46,313)			
Electric Power (kwh)	24,566	26,786	22,102
Constr. ($)—Res.	3,902	2,641	2,185
—Nonres.	463	12r	697
Deposits ($) (5 of 6 banks)	233,153	231,614r	211,723
LOUISVILLE (1982 pop. 6,067)			
Electric Power (kwh)	10,923	11,420	10,116
Constr. ($)—Res.	1,041	2,359	2,187
—Nonres.	2,085	15	299
Deposits ($) (2 of 2 banks)	31,275	29,590	26,672
LOVELAND (1982 pop. 30,962)			
Electric Power (kwh)	20,554	22,008	20,158
Constr. ($)—Res.	1,761	1,928	1,966
—Nonres.	185	1,329	106
Deposits ($) (5 of 5 banks)	174,056	168,377	151,373
MONTROSE (1982 pop. 8,895)[b]			
Constr. ($)—Res.	161	322	353
—Nonres.	40	185	90
Deposits ($) (3 of 3 banks)	117,366	117,864	112,030
NORTHGLENN (1982 pop. 30,980)			
Electric Power (kwh)	10,691	11,055	10,157
Constr. ($)—Res.	0	60	0
—Nonres.	0	0	3,502
Deposits ($) (2 of 3 banks)	82,752	75,767	71,800
PUEBLO (1982 pop. 99,619)			
Electric Power (kwh)	45,854	47,278	45,733
Constr. ($)—Res.	315	107	436
—Nonres.	405	30	299
Deposits ($) (8 of 9 banks)	413,886	409,963	394,524
ROCKY FORD (1982 pop. 4,574)			
Electric Power (kwh)	4,921	4,892	4,360
Constr. ($)—Res.	0	0	0
—Nonres.	175	0	15
Deposits ($) (1 of 2 banks)	14,090	14,108	14,003
SALIDA (1982 pop. 4,478)			
Electric Power (kwh)	1,631	2,061	2,293
Constr. ($)—Res.	357	0	0
—Nonres.	0	0	0
Deposits ($) (2 of 2 banks)	40,237	40,582	45,705
STERLING (1982 pop. 11,470)			
Electric Power (kwh)	6,032	5,815	5,473
Constr. ($)—Res.	130	0	0
—Nonres.	0	18	0
Deposits ($) (3 of 3 banks)	150,685	150,463	143,345
THORNTON (1982 pop. 44,130)			
Electric Power (kwh)	17,676	17,400	15,904
Constr. ($)—Res.	3,989	3,094	2,655
—Nonres.	39	2,122	4,372
Deposits ($) (1 of 1 bank)	35,095	31,939	26,499
TRINIDAD (1982 pop. 9,900)			
Electric Power (kwh)	2,831	3,041	2,790
Constr. ($)—Res.	0	0	0
—Nonres.	0	0	0
Deposits ($) (2 of 2 banks)	59,940	60,182	56,155
WESTMINSTER (1982 pop. 54,995)			
Electric Power (kwh)	23,221	23,938	21,112
Constr. ($)—Res.	9,438	8,892	8,296
—Nonres.	0	0	3,582
Deposits ($) (3 of 3 banks)	116,583	112,750	99,767
WHEAT RIDGE (1982 pop. 31,743)			
Electric Power (kwh)	22,865	23,591	22,143
Constr. ($)—Res.	3,497	361	0
—Nonres.	1,079	2,027	1,943
Deposits ($) (2 of 2 banks)	104,800	105,780	91,687

[a] Regional figures.
[b] Electric Power consumption figures are not available.

NOTES: Population figures are preliminary 1982 estimates by the Demographic Section, Colorado Division of Local Government.
Construction figures are valuation of new residential and nonresidential construction only.
Deposit figures are total deposits in commercial banks as of last day of month.
n.r.—not reported
*—preliminary data
r—revised data

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MILLIMETERS

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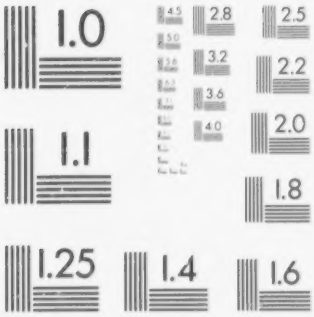

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